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Budget FY 2023 - 2024 (Summary)

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Oklahoma State Regents for Higher Education

655 Research Parkway, Suite 200

Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET - FY2023-2024

PART I - PRIMARY BUDGET

Schedule A

Summary of Educational and General Expenditures by Function

Agency #	665	Date Submitted:	June 9, 2023
Institution Name:	Southwestern Oklahoma State University		
President:	Diana Lovell		

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2023-2024 Amount	Percent of Total
11	Educational & General Budget - Part I:		
12	Instruction	33,869,490	52.9%
13	Research	353,123	0.6%
14	Public Service	416,292	0.7%
15	Academic Support	3,814,491	6.0%
16	Student Services	6,557,574	10.2%
17	Institutional Support	5,784,098	9.0%
18	Operation and Maintenance of Plant	7,154,932	11.2%
	Scholarships and Fellowships	6,040,000	9.4%
	Total Expenditures by Activity/Function:	63,990,000	100.0%

FUNDING			
Fund Number	Fund Name	FY2023-2024 Amount	Percent of Total
290	E&G Operating Revolving Fund:		
	Revolving Funds	41,463,933	64.8%
290	State Appropriated Funds - Operations Budget	21,249,509	33.2%
290	State Appropriated Funds - Grants, Contracts and Reimbursements	1,276,558	2.0%
490	Federal Stimulus Funds - CARES and ARPA	-	0.0%
	Total Expenditures by Fund:	63,990,000	100.0%

EDUCATIONAL AND GENERAL BUDGET - FY2023-2024
PART I - PRIMARY BUDGET

Schedule A-1
Summary of Educational and General Expenditures by Function

Institution Name: Southwestern Oklahoma State University		EXPENDITURES BY ACTIVITY/FUNCTION		
Activity Number	Activity/Function	FY2023-2024 Amount	Percent of Total	
11	Educational & General Budget - Part I:			
	Instruction			
	General Academic Instruction	31,702,934		
	Vocational/Technical Instruction	-		
	Community Education	-		
12	Preparatory/Remedial Instruction	-		
	Instructional Information Technology	2,166,556		
	Total Instruction:	33,869,490		52.9%
	Research			
	Institutes and Research Centers	-		
13	Individual and Project Research	353,123		
	Research Information Technology	-		
	Total Research:	353,123		0.6%
14	Public Service			
	Community Service	416,292		
	Cooperative Extension Service	-		
	Public Broadcasting Services	-		
	Public Service Information Technology	-		
14	Total Public Service:	416,292		0.7%
	Academic Support			
	Libraries	1,415,078		
	Museums and Galleries	-		
	Educational Media Services	-		
	Ancillary Support/Organized Activities	119,108		
	Academic Administration	1,545,202		
	Academic Personnel Development	49,195		
	Course and Curriculum Development	325,840		
	Academic Support Information Technology	360,068		
14	Total Academic Support:	3,814,491		6.0%

Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function

Institution Name: Southwestern Oklahoma State University

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2023-2024 Amount	Percent of Total
15	Student Services		
	Student Services Administration	703,549	
	Social and Cultural Development	2,737,472	
	Counseling and Career Guidance	634,665	
	Financial Aid Administration	711,079	
	Student Admissions	1,068,975	
	Student Records	595,364	
	Student Health Services	106,470	
16	Student Services Information Technology	-	
	Total Student Services:	6,557,574	10.2%
	Institutional Support		
	Executive Management	1,873,317	
	Fiscal Operations	1,123,370	
	General Administration	1,822,807	
	Public Relations/Development	565,543	
	Administrative Information Technology	399,061	
17	Total Institutional Support:	5,784,098	9.0%
	Operation and Maintenance of Plant		
	Physical Plant Administration	703,940	
	Building Maintenance	1,829,161	
	Custodial Services	1,422,586	
	Utilities	1,244,000	
	Landscape and Grounds Maintenance	496,275	
	Major Repairs and Renovations	685,000	
18	Safety & Security	773,970	
	Logistical Services	-	
	Operation & Maintenance Information Technology	-	
	Total Operation and Maintenance of Plant:	7,154,932	11.2%
	Scholarships and Fellowships		
	Scholarships	2,540,000	
	Fellowships	-	
	Resident Tuition Waivers	3,500,000	
19	Nonresident Tuition Waivers	-	
	Total Scholarships and Fellowships:	6,040,000	9.4%
	Total Expenditures by Activity/Function:	63,990,000	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2023-2024

PART I - PRIMARY BUDGET

Schedule B

Summary of Educational and General Expenditures by Object

Institution:	Southwestern Oklahoma State University		
EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2023-2024 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	17,269,254	27.0%
1b	Professional Salaries	6,340,402	9.9%
1c	Other Salaries and Wages	7,653,492	12.0%
1d	Fringe Benefits	14,193,705	22.2%
1e	Professional Services	1,836,157	2.9%
	Total Personnel Service	47,293,010	73.9%
2	Travel	934,429	1.5%
3	Utilities	1,244,000	1.9%
4	Supplies and Other Operating Expenses *	6,254,626	9.8%
5	Property, Furniture and Equipment	1,065,935	1.7%
6	Library Books and Periodicals	509,000	0.8%
7	Scholarships and Other Assistance	6,252,000	9.8%
8	Transfer and Other Disbursements **	437,000	0.7%
	Total Expenditures by Object	63,990,000	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2023-2024

PART I - PRIMARY BUDGET

Schedule C

REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution Name: Southwestern Oklahoma State University		
Revenue Description		
1. Beginning Fund Balance July 1, 2023 (Cash Basis)	FY2023-2024 Amount	Percent of Total
2. Expenditures for Prior Year Obligations	8,969,990	
	1,018,445	
3. Unobligated Reserve Balance July 1, 2023 (line 1 - line 2)	7,951,545	<-- Formula
4. Projected FY2024 Receipts:		
State Appropriated Funds - For Operations	21,249,509	33.2%
State Appropriated Funds - For Grants, Contracts and Reimbursements	1,276,558	2.0%
Federal Appropriations	-	0.0%
Local Appropriations	-	0.0%
Resident Tuition (includes tuition waivers)	32,128,694	50.2%
Nonresident Tuition (includes tuition waivers)	-	0.0%
Student Fees - Mandatory and Academic Service Fees	3,830,750	6.0%
Gifts, Endowments and Bequests	265,000	0.4%
Other Grants, Contracts and Reimbursements	320,000	0.5%
Sales and Services of Educational Departments	95,000	0.1%
Organized Activities Related to Educational Departments	1,206,872	1.9%
Technical Education Funds	-	0.0%
Other Sources	3,617,617	5.7%
Federal Stimulus Funds - CARES and ARPA	-	0.0%
5. Total Projected FY2024 Receipts	63,990,000	100.0%
6. Total Available (line 3 + line 5)	71,941,545	<-- Formula
7. Less Budgeted Expenditures for FY2024 Operations	63,990,000	<-- Link to Sch A
8. Projected Unobligated Reserve Balance June 30, 2024 (line 6 - line 7)	7,951,545	<-- Formula

Schedule C-1		
Student Fees	Fund 290	Fund 700
Mandatory Fees	462,500	3,181,000
Academic Service Fees	3,368,250	-
Total Student Fees	3,830,750	3,181,000
Difference Between Student Fees in cells B23 and C40	-	N/A
		Totals
		3,643,500
		3,368,250
		7,011,750
		N/A

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

EDUCATIONAL AND GENERAL BUDGET - FY2023-2024

PART I - PRIMARY BUDGET

Schedule C - 2

Cash Flow Requirements and the Use of Reserves

Institution Name:	Southwestern Oklahoma State University	Percentage Requirements	Amount	Percentage
1	Amount of Cash Flow Reserves Used in the FY2023 Budget Request		-	
2	Budgeted Amounts from Schedule C:			
A.	Budgeted expenditures for FY2024		63,990,000	100.00%
B.	Projected Reserves at June 30, 2024		7,951,545	12.43%
3	Cash Flow Requirements - State Regents and Accreditation Agencies:	% Requirement	\$ Requirements	% of Total Requirement
A.	State Regents Cash Flow Target at 8.3% (1/12th)	8.3%	5,332,287	100.00%
B.	Additional Cash Flow Requirements in Addition to the 8.3%			
	Total Additional Cash Flow Required by Accreditation Agencies (beyond the 8.3%)		-	0.00%
C.	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		5,332,287	100.00%
D.	Amount of Projected Reserves After Cash Flow Requirements are Met		2,619,258	
4	Institution's Priorities for the Use of the Projected Reserves			
B.	Amount of Reserves		7,951,545	
	Uses of Reserve:			
	Provide narrative to describe how the institutional reserve will be used in the future. Each use must be classified in one of the following 8 classifications; OSRHE 1/12th, Accreditation, Campus Safety, Renovation, Capitol Projects, Equipment and Technology, Complete College America, or Other Purposes. See example worksheet.			
		Amounts	Classification:	
1		5,332,287	OSRHE 1/12th	
2		-	Accreditation	
3			Campus Safety	
4			Renovation	
5			Capitol Projects	
6			Equip & Technology	
7			CCA	
8			Other Purposes	
	Total Priorities for Use of Reserves	5,332,287	2,619,258.30	

Note: Add and expand rows as necessary to provide narrative to the above reserve priorities.

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2023-2024

PART II - SPONSORED BUDGET

Schedule A

Summary of Educational and General Sponsored Expenditures by Function

Institution Name:	Southwestern Oklahoma State University
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EXPENDITURES BY ACTIVITY/FUNCTION		6/8/2022	
Activity Number	Activity/Function	FY2023-2024 Amount	Percent of Total
21	Educational & General Budget - Part II:		
	Instruction	\$ 2,500,000	62.5%
	Research	650,000	16.3%
	Public Service	100,000	2.5%
	Academic Support	50,000	1.3%
	Student Services	700,000	17.5%
	Institutional Support	-	0.0%
	Operation and Maintenance of Plant	-	0.0%
	Scholarships and Fellowships	-	0.0%
	Total E&G Part II:	\$ 4,000,000	100.0%

FUNDING		
Fund Number	Fund Name	Percent of Total
430	Agency Relationship Fund	100.0%
	Total Expenditures by Fund:	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2023-2024

PART II - SPONSORED BUDGET

Schedule B

Summary of Educational and General Sponsored Expenditures by Object

Institution:	Southwestern Oklahoma State University
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2023-2024 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 800,000	20.0%
1b	Professional Salaries	400,000	10.0%
1c	Other Salaries and Wages	400,000	10.0%
1d	Fringe Benefits	800,000	20.0%
1e	Professional Services	200,000	5.0%
	Total Personnel Services	\$ 2,600,000.00	65.0%
2	Travel	200,000	5.0%
3	Utilities	-	0.0%
4	Supplies and Other Operating Expenses	500,000	12.5%
5	Property, Furniture and Equipment	500,000	12.5%
6	Library Books and Periodicals	-	0.0%
7	Scholarships and Other Assistance	200,000	5.0%
8	Transfer and Other Disbursements	-	0.0%
	Total Expenditures by Object	\$ 4,000,000.00	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2023-2024

PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS

Schedule C

REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution:		Southwestern Oklahoma State University	
Receipt Description	FY2023-2024 Amount	Percent of Total	
1. Beginning Fund Balance July 1, 2023 (Cash Basis)	\$ 2,166,145		
2. Expenditures for Prior Year Obligations	\$ -		
3. Unobligated Reserve Balance July 1, 2023 (line 1 - line 2)	\$ 2,166,145		
4. Projected Receipts FY2024:			
Department of Agriculture	-	0.0%	
Department of Commerce	-	0.0%	
Department of Defense	-	0.0%	
Department of Education	1,500,000	36.8%	
Department of Energy	-	0.0%	
Department of Health and Human Services	500,000	12.3%	
Department of Homeland Security	-	0.0%	
Department of Justice	-	0.0%	
Department of Transportation	-	0.0%	
National Aeronautics and Space Administration	750,000	18.4%	
National Institutes of Health	75,000	1.8%	
National Science Foundation	-	0.0%	
Other Federal Agencies	1,000,000	24.5%	
City and County Government	50,000	1.2%	
Commercial and Commercial Related	-	0.0%	
Foundations	75,000	1.8%	
Other Non-Federal Sources	75,000	1.8%	
Other Universities and Colleges	-	0.0%	
State of Oklahoma	50,000	1.2%	
5. Total Projected FY2024 Receipts	\$ 4,075,000	100.0%	
6. Total Available (line 3 + line 5)	\$ 6,241,145		
7. Less Budgeted Expenditures for FY2024 Operations	\$ 4,000,000		
8. Projected Unobligated Reserve Balance June 30, 2024 (line 6 - line 7)	\$ 2,241,145		

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104
EDUCATIONAL AND GENERAL BUDGET
FISCAL YEAR FY2023-2024

Schedule F and G

STATEWIDE PROGRAM CODE: Higher Education (Input)									
SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT									

Agency #: 665		Southwestern Oklahoma State University		Date Submitted: June 9, 2023		President's Name: Diana Lovell			
Object Codes	10	20	31	30	40	42	50	60	
Object	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance Net of Waivers	Transfers & Other Disbursements	TOTALS
Activity & Sub-Activity/Function:									
11 Instruction	29,013,933	330,293		3,385,329	1,043,935		96,000		33,869,490
12 Research	266,973	45,000		41,150					353,123
13 Public Service	383,292			33,000					416,292
14 Academic Support	2,892,266	42,720		370,505		509,000			3,814,491
15 Student Services	5,445,703	428,116		553,755	2,000		128,000		6,557,574
16 Institutional Support	5,041,798	68,300		654,000	20,000				5,784,098
17 Operation. & Maintenance. of Plant	4,249,046	20,000	1,244,000	1,216,886			2,540,000	425,000	7,154,932
18 Scholarships (Net of Tuition Waivers)	-	-	-	-	-	-	-	-	2,540,000
11 Total E&G Part I - Fund 290	47,293,011	934,429	1,244,000	6,254,625	1,065,935	509,000	2,764,000	425,000	60,490,000
Hyperion Account Code	511130	521110	531160	541110	552110	562130			
Entry into CORE E&G Part I - Fund 290	47,293,011	934,429		7,498,625		1,574,935	2,764,000	425,000	60,490,000
49 Total E&G Part I - Fund 490	-	-	-	-	-	-	-	-	-
49 Entry into CORE E&G Part I - Fund 490 (CARES)	-	-	-	-	-	-	-	-	-
97 Total E&G Part I - Fund 497	-	-	-	-	-	-	-	-	-
97 Entry into CORE E&G Part I - Fund 497 (ARP)	-	-	-	-	-	-	-	-	-
21 Total E&G Part II Cells linked to Sch. B-II-->	2,600,000	200,000	-	500,000	500,000	-	200,000	-	4,000,000
Hyperion Account Code	511130	521110	531160	541110	552110	562130			
Entry into CORE E&G Part II	2,600,000	200,000		500,000		500,000	200,000		4,000,000
Total Allotment	49,893,011	1,134,429	1,244,000	6,754,625	1,565,935	509,000	2,964,000	425,000	64,490,000

Schedule G									
Hyperion Account Code	Activity No.	Sub-Activity No.	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance
700 Fund No.									Total Budgeted Amount
Fund 7XX	1	1	3,888,000	50,000	550,000	3,427,000	80,000	-	40,000,000
Fund 789	89		-	-	-	-	-	-	-
Fund 790	85		-	-	-	-	-	-	-

Schedule F and G									
11 Entry into CORE E&G Part I - Fund 290									
49 Entry into CORE E&G Part I - Fund 490 (CARES)									
97 Entry into CORE E&G Part I - Fund 497 (ARP)									
21 Entry into CORE E&G Part II									
G Entry into CORE Fund 700									
G Entry into CORE Fund 789									
G Entry into CORE Fund 790									
Total Allotment									
									114,485,000

Oklahoma State Regents for Higher Education

Consolidated Capital Budgets

Fiscal Year 2023-2024

Schedule H

Various Funds by Institution

Southwestern Oklahoma State University

Institution Agency # and Name:	665	Southwestern Oklahoma State University
Date Submitted:	June 9, 2023	President: Diana Lovell

Fund No.	Activity No.	Sub-Activity No.	Total Budgeted Amount -- Account 5400000
295	90	00001	5,000,000
340	90	00001	\$
450	90	00001	\$
600	90	00001	3,000,000
650	90	00001	1,500,000
Other Funds -- Please List:			
490	90	00001	5,000,000
497	90	00001	15,000,000
	90	00001	\$
	90	00001	\$
	90	00001	\$
TOTAL			\$ 29,500,000