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Finance 2019-20

Southwestern Oklahoma State University

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Recommended Citation

Southwestern Oklahoma State University, "Finance 2019-20" (2020). *IPEDS*. 114.
<https://dc.swosu.edu/ipeds/114>

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Institution: Southwestern Oklahoma State University (207865)
User ID: P2078651

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	26,634,813	26,906,466
31	Depreciable capital assets, net of depreciation	77,217,512	78,114,499
04	Other noncurrent assets CV=[A05-A31]	4,620,149	4,865,976
05	Total noncurrent assets	81,837,661	82,980,475
06	Total assets CV=(A01+A05)	108,472,474	109,886,941
19	Deferred outflows of resources	0	0
	Liabilities		
07	Long-term debt, current portion	3,000,687	4,027,061
08	Other current liabilities CV=(A09-A07)	3,061,519	4,228,457
09	Total current liabilities	6,062,206	8,255,518
10	Long-term debt	19,286,380	21,058,914
11	Other noncurrent liabilities CV=(A12-A10)	1,279,545	1,394,518
12	Total noncurrent liabilities	20,565,925	22,453,432
13	Total liabilities CV=(A09+A12)	26,628,131	30,708,950
20	Deferred inflows of resources	223,632	243,816
	Net Position		
14	Invested in capital assets, net of related debt	55,247,487	52,950,566
15	Restricted-expendable	7,777,419	6,167,354
16	Restricted-nonexpendable	3,889,668	3,851,231
17	Unrestricted CV=[A18-(A14+A15+A16)]	14,706,137	15,965,024
18	Net position CV=[(A06+A19)-(A13+A20)]	81,620,711	78,934,175

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	3,052,465	3,908,234
22	Infrastructure	1,928,272	1,928,272
23	Buildings	114,099,611	105,467,658
32	Equipment, including art and library collections	35,534,079	34,567,601
27	Construction in progress	1,843,569	8,497,051
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	156,457,996	154,368,816
28	Accumulated depreciation	79,240,484	75,398,547
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	71,477,234	71,906,272
02	Total expenses and deductions for this institution AND all of its child institutions	68,790,698	67,997,621
03	Change in net position during year CV=(D01-D02)	2,686,536	3,908,651
04	Net position beginning of year for this institution AND all of its child institutions	78,934,175	76,693,031
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-1,667,507
06	Net position end of year for this institution AND all of its child institutions (from A18)	81,620,711	78,934,175

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	7,446,601	7,388,044
02	Other federal grants (Do NOT include FDSL amounts)	320,236	261,524
03	Grants by state government	5,600,000	5,609,380
04	Grants by local government	0	0
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	10,069,552	9,560,748
07	Total revenue that funds scholarships and fellowships	23,436,389	22,819,696
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	17,174,113	17,254,756
09	Discounts and allowances applied to sales and services of auxiliary enterprises	350,492	341,804
10	Total discounts and allowances CV=(E08+E09)	17,524,605	17,596,560
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,911,784	5,223,136

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	26,631,472	27,210,563
	Grants and contracts - operating		
02	Federal operating grants and contracts	1,958,910	2,129,833
03	State operating grants and contracts	1,963,278	1,683,020
04	Local government/private operating grants and contracts	0	0
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	6,844,378	7,106,998
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	967,908	806,661
09	Total operating revenues	38,365,946	38,937,075

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	17,751,822	17,638,199
12	Local appropriations, education district taxes, and similar support	864,373	830,557
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	7,790,410	7,652,071
14	State nonoperating grants	3,773,060	3,926,360
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	312,262	248,652
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	30,491,927	30,295,839
27	Total operating and nonoperating revenues CV=[B19+B09]	68,857,873	69,232,914
28	12-month Student FTE from E12	4,631	4,797
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	14,869	14,433

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,178,851	1,214,697
21	Capital grants and gifts	19,307	13,218
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	1,421,203	1,445,443
24	Total other revenues and additions CV=[B25-(B9+B19)]	2,619,361	2,673,358
25	Total all revenues and other additions	71,477,234	71,906,272

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	37,053,336	36,718,384	21,203,061	20,353,313
02	Research	408,725	462,805	116,747	194,233
03	Public service	865,221	1,024,335	335,251	538,579
05	Academic support	3,573,575	3,302,674	1,862,480	1,792,293
06	Student services	6,514,099	6,697,671	3,353,823	3,238,349
07	Institutional support	5,124,621	5,109,106	2,587,658	2,559,216
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	5,911,784	5,223,136		
11	Auxiliary enterprises	9,339,336	9,459,510	3,036,755	2,959,723
12	Hospital services		0		0
13	Independent operations		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	1	0	0	0
19	Total expenses and deductions	68,790,698	67,997,621	32,495,775	31,635,706

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	32,495,775	31,635,706
19-3	Benefits	12,774,598	12,087,790
19-4	Operation and Maintenance of Plant (as a natural expense)	5,554,297	6,341,473
19-5	Depreciation	4,218,888	4,069,946
19-6	Interest	931,864	1,157,270
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	12,815,276	12,705,436
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	68,790,698	67,997,621
20-1	12-month Student FTE (from E12 survey)	4,631	4,797
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	14,854	14,175

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	23,202,800	22,173,066
02	Value of endowment assets at the end of the fiscal year	25,102,511	23,202,800

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	43,805,585	43,805,585			
02 Sales and services	7,194,870		7,194,870	0	
03 Federal grants/contracts (excludes Pell Grants)	2,322,895	2,322,895			
Revenue from the state government:					
04 State appropriations, current & capital	20,351,876	20,351,876			
05 State grants and contracts	3,773,060	3,773,060			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes	864,373				
09 Gifts and private grants, NOT including capital grants	19,307				
10 Interest earnings	312,262				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	12,744,598	11,742,129	1,002,469		
03 Payment to state retirement funds (may be included in line 02 above)	5,504,526	5,009,119	495,407		
04 Current expenditures including salaries	15,290,698	5,951,362	9,339,336		
Capital outlays					
05 Construction	8,608,761	8,608,761			
06 Equipment purchases	757,483	757,483			
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds and activities	931,864				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	24,920,117
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	3,173,725
04 Long-term debt outstanding at end of fiscal year	21,746,393
05 Short-term debt outstanding at beginning of fiscal year	3,106,362
06 Short-term debt outstanding at end of fiscal year	1,772,200

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	24,199,456

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Brenda Burgess

Email: brenda.burgess@swosu.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

3.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	3.00 hours	5.00 hours	1.00 hours	0.00 hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$26,631,472	41%	\$5,751
State appropriations	\$17,751,822	27%	\$3,833
Local appropriations	\$864,373	1%	\$187
Government grants and contracts	\$15,485,658	24%	\$3,344
Private gifts, grants, and contracts	\$0	0%	\$0
Investment income	\$312,262	0%	\$67
Other core revenues	\$3,587,269	6%	\$775
Total core revenues	\$64,632,856	100%	\$13,957
Total revenues	\$71,477,234		\$15,435

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$37,053,336	62%	\$8,001
Research	\$408,725	1%	\$88
Public service	\$865,221	1%	\$187
Academic support	\$3,573,575	6%	\$772
Institutional support	\$5,124,621	9%	\$1,107
Student services	\$6,514,099	11%	\$1,407
Other core expenses	\$5,911,785	10%	\$1,277
Total core expenses	\$59,451,362	100%	\$12,838
Total expenses	\$68,790,698		\$14,854

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	4,631
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

Southwestern Oklahoma State University (207865)

There are no errors for the selected survey and institution.